



Resume of Verdad Systems Consultant

Profile: Enterprise Risk Management Sarbanes- Oxley Compliance Senior Consultant Internal Audits

Wayne A. Davey, MBA

Mr. Davey has significant experience with major corporations serving as a financial executive at a Fortune 200 biotech company and with two major aerospace corporations. He is one of the most recognized financial executives in Ventura County. Wayne is currently consulting with a variety of public companies and not-for-profit organizations in developing an encompassing, value-added, cost-effective, and process owner driven approach to enterprise risk management, corporate governance, and compliance. The need for such assistance is particularly required for mid-sized and larger for-profit public companies due to requirements deadlines imposed by the Sarbanes-Oxley Act of 2002. In his consulting role, Wayne helps boards and management of any kind of organization, of almost any size, make the case that "they are driving the car, know where it is going, and can keep it on the road." Much of his professional background in this area was gained from his significant enterprise risk management, corporate governance and compliance experience at:

Company Experience:

- Amgen – Executive Director of Audits,
- Hughes Electronics,
- Rockwell International. And
- Rockwell Scientific

Professional Accomplishments:

- Project Leader for Amgen's successful compliance and certification efforts associated with the Sarbanes-Oxley Act of 2002.,
- Increased the size of the Amgen audit function from 10 to 38 employees and instituted a worldwide "best of class" presence,
- Assigned to lead all worldwide (U.S., Europe, Asia Pacific and Latin America) financial, operational and compliance audits at Amgen,
- At RSC implemented controls and restructured activities resulting in significantly improved profitability,
- Assisted in expanding RSC's infrared sensor and optical components business when it opened a \$25M manufacturing facility,
- Assisted in spinning out three technology companies at RSC.

Amgen:

Just recently, Wayne was the Executive Director of Corporate Audit for the biotechnology company, Amgen, located in Thousand Oaks, California. Wayne worked with the General Auditor, senior company management, and the audit function staff to provide independent, objective assurance and consulting services designed to add value and improve the operations of Amgen. He also assisted in determining whether the Company's network of risk management, control and governance processes, as designed and represented by senior management and the Audit Committee of the Board of Directors, are adequate and functioning in a manner appropriate to a company of Amgen's size and market.

Upon joining Amgen in June 2004, he became the Project Leader for Amgen's successful compliance and certification efforts associated with the Sarbanes-Oxley Act of 2002. He also worked closely with the General Auditor to increase the size of the Amgen audit function from 10 to 38 employees and having a worldwide "best of class" presence. Wayne was assigned to lead all worldwide (U.S., Europe, Asia Pacific and Latin America) financial, operational and compliance audits.

Rockwell Scientific:

Prior to his position at Amgen, Wayne was the Chief Financial Officer and Vice President of Business Operations at a privately-held technology company, Rockwell Scientific Company (RSC), located in Thousand Oaks, California. He was responsible for all financial, treasury, accounting and business support operations at a \$110M annual sales,

privately-held, technology company providing high-value products, licensing opportunities, and research and development (R&D) for Rockwell Automation, Rockwell Collins, Boeing, major universities and government contractors, and the U.S. Government.

Wayne implemented numerous business development, pricing, cost control, internal control, and restructuring activities resulting in significantly improved profitability and growth while at RSC. He also played an active role in RSC's expanded infrared sensor and optical components business when it opened a new \$25M manufacturing facility in Camarillo in January 2002, and in "spinning out" three technology companies.

Rockwell International & Hughes Electronics:

Prior to his position at RSC, he served as Director / Manager of Corporate and Government Accounting for Rockwell International and then later in a similar position at Hughes Electronics.

Civic Organizations:

Wayne is also the President and Acting Executive Director for the Ventura County Discovery Center for Science and Technology. Wayne, along with several key board members, has been diligently working on the design, development and construction of a 70,000 square foot "hands-on" science center centrally located adjacent to the Thousand Oaks Civic Arts Plaza, Thousand Oaks, California. The \$55M project is dedicated to science education, assisting teachers, local science and technology based companies, and increasing public understanding of science, math, and technology through interactive exhibits and programs. The proposed center meets the widely-recognized need for enhanced science education for children and adults along the "101 Technology Corridor." Approximately \$7M has been raised to date.

Wayne has served on numerous regional boards, including the Ventura County Economic Development Association (Chairperson for two years), the Camarillo Chamber of Commerce, the Ventura County POWER Task Force (Co-founded with Ventura County Supervisor Kathy Long) that was created to address both conservation efforts and the long-term electrical power needs in region, Thousand Oaks Rotary Club, Thousand Oaks Rotary Club Foundation, Thousand Oaks Boys and Girls Club, California Lutheran University School of Business Board of Counselors, Ventura County Indicators Study, Camarillo Library Advisory Committee, and Camarillo Art and Jazz Festival.

Wayne is currently a Board member and current Chairperson for the California State University Channel Islands (CSUCI) Foundation, which exists to support the educational needs of the region, and the CSUCI Biotechnology Program Advisory Board. He was also a co-founder of the CSUCI Business and Technology Partnership that assists the University in developing business and technology programs that will serve the business needs of the County.

Professional Organizations:

- Wayne is a member of the Institute of Internal Auditors (IAA),
- the National Contract Management Association (NCMA), and
- the Pharmaceutical Internal Audit Forum.
- Past Chairperson of the Aerospace Industries Association's (AIA) Cost Principle Committee and
- a member of the United States Government's Cost Accounting Standards Board (CASB) staff.

Accomplishments:

During his time with the CASB staff and with the AIA he was very active and successful in working with the Department of Defense and other Government agencies to streamline numerous Government regulations.

The Pacific Coast Business Times recognized Wayne for three years as one of the region's most influential business executives. Senator Diane Feinstein and Congresswoman Lois Capps also recently recognized him for his community service in the region. Named as the 2006 Leader of the Year by the Ventura County Leadership Academy. Also named as the 2003 Thousand Oaks Rotarian of the Year. Wayne has delivered numerous speeches and editorials on employment, infrastructure, housing, healthcare, and education issues confronting the region.

Education:

- BS degree from the University of Arizona, and an
- MBA degree from UCLA.